

Conservative Income with Growth Portfolio

A flexible, more diversified alternative to traditional bond portfolios

Portfolio Features

Seeks a high level of risk-adjusted Income with the potential for conservative Growth of Capital

Primarily a Fixed Income Investment with opportunistic allocation to Equities and Other Asset Classes

Actively Adjusts Asset Allocations with Economic Change

Flexibility to seek Income and Growth wherever the most attractive opportunities exist

For the long-term investor, asset allocation is the primary determinant of returns¹

¹Ibbotson Associates

A secondary goal of this portfolio is the minimization of a range of potential costs associated with mutual funds. Investing in this portfolio may, therefore, result in schedule K-1 tax forms being issued to the individual investor. This portfolio is also available in a format wherein a management goal is to minimize the issuance of K-1's and, therefore, simplify tax reporting. There can be no guarantee that a portfolio will be able to totally avoid issuing a K-1 to an investor. Please consult your Financial Advisor for more information.

Suitability

- The Conservative Income with Growth Portfolio is suitable for those investors who:
- Require income from their investments with some growth potential
 - Do not wish to experience large swings in portfolio value (Volatility) throughout most economic cycles
 - May require short term investment liquidity
 - Are comfortable with a limited investment in equities
 - Conservative Income and Conservative Income with Growth: Have a Conservative Risk Tolerance Profile

Investment Philosophy

The Conservative Income with Growth Portfolio is one of the Dynamic Investment Allocation Strategies (DIAS): a range of diversified, cost- and risk-efficient, actively managed Portfolios.

DIAS is based on the principle that actively allocating capital to the most attractive asset classes, while avoiding the least attractive, is more effective than selecting the best manager or fund for consistent investment performance. It tracks economic and market conditions, indicators and trends while dynamically adapting to changing conditions. Capital is allocated to diversified asset classes and regions which, in the opinion of the DIAS management team, provide the most attractive, risk-adjusted opportunities for income, capital appreciation and principal protection. These allocations are then dynamically modified as economic conditions change.

DIAS aims to 'Tilt-the-Odds' in the favor of the investors by gradual and progressive asset allocation changes and disciplined risk management.

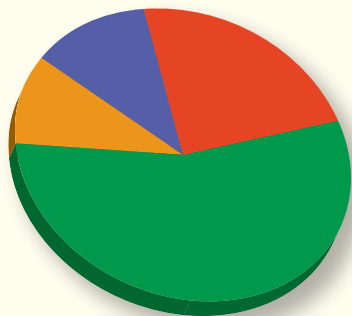
The Conservative Income with Growth Portfolio seeks a high level of risk-adjusted current income. A secondary investment objective is the prospect for capital growth with low volatility over time.

Portfolio Characteristics

- The Portfolio comprises a target allocation of 70% to U.S. and International Fixed Income Assets; 20% to U.S. Equities, 5% to International Stocks and 5% to Opportunistic Investments. It may contain a global blend of diversified investments including index tracking ETFs and individual securities.
- Cost-effective Diversification is primarily derived from the use of Exchange Traded Funds which may track an entire index or sector without exposure to a smaller group of individual securities, or the need to pay a manager to select a smaller number of securities, in the hope of matching or beating the entire index or sector.
- Each portfolio is managed within a single separate account and not as part of a pooled fund. This typically provides for tax and cost efficiency.
- Prior to selection, all investments are quality assessed and approved based on credit, balance sheet, volatility and liquidity measures.
- Minimum Investment is \$50,000 and can be transferred as cash or 'in-kind' securities.

Sector Allocation as of 06/30/13

Average Current Yield: 4.07%*



| | Allocation |
|--------------------------------|------------|
| Global Fixed Income | 22.70% |
| U.S. Equities | 54.80% |
| International/Emerging Markets | 10.50% |
| Alternative | 12.00% |

07/09/13

Current Holdings

| Investment | Ticker | Allocation |
|---------------------------------------|--------|---------------|
| Global Fixed Income | | 22.70% |
| Fcash | FDRXX | 5.45% |
| AdvisorShares Newfleet Multi-S | MINC | 4.00% |
| AllianceBernstein Global High | AWF | 3.00% |
| Guggenheim BulletShares 2015 H | BSJF | 1.00% |
| iShares iBoxx \$ High Yield Cor | HYG | 3.00% |
| iShares US Preferred Stock ETF | PFF | 2.50% |
| Nuveen Floating Rate Income Op | JRO | 0.75% |
| PowerShares Senior Loan Portfo | BKLN | 1.00% |
| SPDR Barclays High Yield Bond | JNK | 2.00% |
| U.S. Equities | | 54.80% |
| AbbVie Inc | ABBV | 2.50% |
| American International Group I | AIG | 1.00% |
| American Water Works Co Inc | AWK | 2.00% |
| AT&T Inc | T | 2.00% |
| Bristol-Myers Squibb Co | BMJ | 2.00% |
| Capital One Financial Corp | COF | 1.00% |
| Chevron Corp | CVX | 2.00% |
| Cisco Systems Inc | CSCO | 1.00% |
| ConAgra Foods Inc | CAG | 1.00% |
| CSX Corp | CSX | 1.00% |
| Exelon Corp | EXC | 1.00% |
| General Dynamics Corp | GD | 1.00% |
| General Electric Co | GE | 1.50% |
| Harris Corp | HRS | 1.00% |
| Intel Corp | INTC | 2.00% |
| Johnson Controls Inc | JCI | 1.00% |
| Kellogg Co | K | 1.00% |
| Lockheed Martin Corp | LMT | 1.00% |
| Lorillard Inc | LO | 1.00% |
| McDonald's Corp | MCD | 1.00% |
| MetLife Inc | MET | 1.00% |
| Microsoft Corp | MSFT | 1.00% |
| NCR Corp | NCR | 1.00% |
| NVIDIA Corp | NVDA | 1.00% |
| Pfizer Inc | PFE | 2.50% |
| Philip Morris International In | PM | 3.00% |
| Procter & Gamble Co/The | PG | 1.00% |
| QUALCOMM Inc | QCOM | 2.00% |
| SLM Corp | SLM | 2.30% |
| SPDR S&P Regional Banking ETF | KRE | 4.00% |
| Stanley Black & Decker Inc | SWK | 1.50% |
| Staples Inc | SPLS | 1.50% |
| Technology Select Sector SPDR | XLK | 2.00% |
| Verizon Communications Inc | VZ | 2.00% |
| Wells Fargo & Co | WFC | 1.00% |
| Western Digital Corp | WDC | 1.00% |
| International/Emerging Markets | | 10.50% |
| AstraZeneca PLC | AZN | 1.00% |
| BCE Inc | BCE | 1.00% |
| Deutsche Telekom AG | DTEGY | 1.00% |
| iShares MSCI Singapore ETF | EWS | 1.00% |
| Royal Dutch Shell PLC | RDSA | 2.00% |
| SK Telecom Co Ltd | SKM | 1.00% |
| Sun Life Financial Inc | SLF | 1.00% |
| Telstra Corp Ltd | TLSYY | 1.50% |
| Vodafone Group PLC | VOD | 1.00% |
| Alternative | | 12.00% |
| Alerian MLP ETF | AMPL | 2.00% |
| BreitBurn Energy Partners LP | BBEP | 1.00% |
| Eaton Vance Tax Managed Global | ETW | 2.00% |
| Kinder Morgan Inc/DE | KMI | 1.00% |
| Legacy Reserves LP | LGCY | 1.00% |
| Linn Energy LLC | LINE | 1.00% |
| PowerShares Water Resources Po | PHO | 1.00% |
| Two Harbors Investment Corp | TWO | 1.00% |
| Vanguard Natural Resources LLC | VNR | 1.00% |
| Williams Partners LP | WPZ | 1.00% |

Investment Strategy

DIAS asset allocations change over time based on proprietary research and analysis which attempts to take advantage of changing market conditions and opportunities. The aim is to dynamically manage the portfolio with the goal of investing in asset classes where the balance of risk and return potential is attractive and avoid unattractive areas. The Portfolio generates income by investing in a variety of investment vehicles, i.e. Bond Funds, Exchange Traded Funds, (ETFs), & Closed-End Mutual Funds. The investments are comprised of both foreign & domestic corporate & government bonds, as well as common & preferred stocks with attractive dividend yields. The Portfolio's Fixed Income components are allocated to areas that are expected to provide attractive yields and low volatility of principal.

Investments are selected using a top down approach which identifies asset type, geographical area, and allocation weights based on factors such as Real GDP growth, jobs addition/attrition etc. Individual securities are then identified based on current yield, growth prospects, credit and balance sheet quality, liquidity and value with regard to historical risk and overall portfolio performance.

The management team allocates a portion of capital to a combination of equity and opportunistic investments as a hedge against inflation and to provide the potential for growth of capital. The non-fixed income components of the portfolio are generally allocated to sector, asset-class and region specific ETFs, Individual Domestic and Foreign Stocks and Closed-End Mutual Funds. The Portfolio allocates equity & opportunistic investments to areas the DIAS management team believes offers prospects for income today and significant growth for the future.

How is DIAS Managed?

DIAS portfolios are managed by Aviance Capital Management, LLC as sub-advisor to Global Financial Private Capital, LLC. Global Financial Private Capital and Aviance Capital Management are affiliated advisory firms. Aviance focuses on the active management of diversified investment portfolios for both institutional and retail clients.

The Management Team, comprised of experienced investment and financial planning professionals, is led by Chris Bertelsen, M.B.A. with over 35 years of successful investment management experience.

Oversight of the Investment Team is provided by an Investment Committee which reviews all decisions.

The DIAS Investment Process is a disciplined and repeatable methodology involving Research, Analysis, Quality Assessment, Risk Management, Review and Approval. The dynamic nature of the process aims to keep the DIAS portfolios 'current' with today's ever-changing economic environment.

Diversification:

Lots of different eggs; Lots of different baskets

Important Information

Consultation with an experienced, qualified financial adviser is recommended before investment. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment strategy will be profitable. The use of GFPC offered investment models and strategies may be appropriate for certain investors as part of their overall investment strategy only after a financial advisor has reviewed the prospective investor's risk tolerance and investment objective.

DIAS portfolios are designed to meet stated investment objectives based on a client Investment Policy Statement (IPS). They are not designed to match equity market returns during strong rallies. Although the portfolios seek low volatility and principal protection, asset allocation decisions may not achieve these goals in all cases. There is no guarantee a portfolio will meet a target return or investment objective. Investments in bonds involve interest rate and credit risk. Bond values change according to changes in interest rates, inflation, credit climate and issuer credit quality. Interest rate rises will reduce the value of a bond. Although longer term bonds may pay more income, their value is more susceptible to interest rate variation than shorter term, lower yield bonds. Stock markets and individual stocks may be subject to large price fluctuations. Diversification can not guarantee to protect an investor from these fluctuations. The use of indexed funds is not fully guaranteed to track an intended market and may carry additional 'product' risks. Chris Bertelsen is Chief Investment Officer of Aviance Capital Management, LLC an affiliated SEC registered investment adviser. Aviance manages the DIAS portfolios as a sub-advisor to GFPC.

*The **Average Current Yield** of the Portfolio is the weighted average of the distribution and current yields of the securities in the model portfolio at the time of writing. Distribution yield is the anticipated annual distributions as a percentage of the current price of the security. These distributions are not guaranteed and can fluctuate. The Average Current Yield is not the anticipated annual return of the portfolio. The total annual return of the portfolio is a combination of annual distributions and price fluctuation which can be positive or negative over the course of one year. The average current yield will change over time. There can be no guarantee the portfolio will pay the average yield over any period of time. This yield is gross of all fees.

DIAS investments are made on U.S. exchanges; however, Non-U.S. investments, Currency and Commodity investments may contain additional risks associated with government, economic, political or currency volatility. Emerging market investments can experience high volatility and risk. Different investments involve varying degrees of risk.



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